

## Malik Leaving the CoB

HATTIESBURG – CoB associate professor of finance, Farooq Malik, will be leaving USM before the start of the upcoming 2011-12 academic year. Malik's departure comes on the heels of [the recent announcement](#) that another CoB finance faculty, Matthew Hood, will be joining the finance faculty at Texas State University at the beginning of 2011-12. The loss of Malik and Hood leaves the CoB with only one non-administrative finance professor (James Lindley). Sources tell USMNEWS.net that this lack of personnel will likely cause quite a bit of discomfort in that unit for some time to come. In the short-term, real estate instructor, Kimberly Goodwin, will likely be called upon more on the finance side of the instruction docket. Chairman Francis Laatsch may also be called upon to do more teaching.



*Farooq Malik*

Malik's relatively brief tenure in USM's CoB [has come with](#) all sorts of controversy. Among these is [Malik's participation](#) in the CoB's "Black Tuesday" [episode](#) back in [the fall of](#) of 2006. Malik was also [a participant](#) in the EFIB's controversial "early" [promotion and raise program](#), one that also involved Akbar Marvasti, the subject of an ongoing series here at USMNEWS.net. These two were also [the beneficiaries](#) of [a sketchy merit raise process](#) during the Harold Doty/Farhang Niroomand administration (2003-07) of the CoB. It is no secret that the Lance Nail administration (2008-present) [has not been so good](#) to Malik.

Look to USMNEWS.net for future reports on this situation.